### **OAHU REAL ESTATE REPORT** Market Insight for November 2015

## **SINGLE-FAMILY HOMES**



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#### MEDIAN SALES PRICE

Oahu's perpetual housing shortage and high levels of competition continues to push median prices upward this month. The luxury home market continues to expand adding to the increase.

#### SALES

Sales, or transactions, are up slightly for SFHs and down a bit for condos. Historically, demand is slightly lower in November due to fewer people shopping for and/or selling their homes. 'Tis the season to take advantage of lower less competition!

#### DAYS ON MARKET

Average Days on Market (DOM) decreased compared to November 2014 for Single-Family Homes and remained unchanged for condos. However, bid-ups are down slightly and the overall change in DOM is minor. The market may look slightly more competitive, however it remains unchanged.

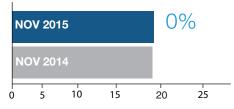
#### **BID-UPS**

Low inventory + a large number of buyers = Bid-ups. Despite sales being down slightly from last year, the condo market is getting more competitive for the inventory available. SFH bid-ups/competition is down slightly. That is more in line with the annual November-December slowdown. MEDIAN SALES PRICE \$350,000 SALES 360 DAYS ON MARKET 23 ACTIVE LISTINGS 1,392 BID-UPS —

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CONDOMINIUMS

% of properties sold above listing price

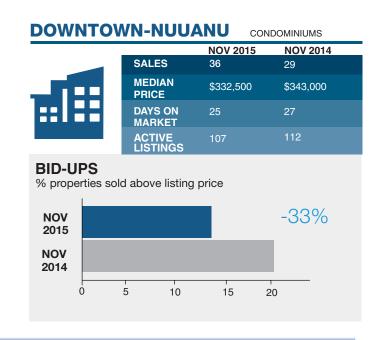


# **Top Performing Single Family Home and Condominium Neighborhood**

EWA SINGLE-FAMILY HOMES			
		NOV 2015	NOV 2014
	SALES	57	38
	MEDIAN PRICE	\$586,000	\$563,750
	DAYS ON MARKET	21	22
	ACTIVE LISTINGS	91	102
BID-UPS % properties sold above listing price			
NOV 2015			-8%
NOV 2014			
0	10 20	30	40

25 30

20



If you would like more information on a specific neighborhood, please contact your agent

